

UCHI TECHNOLOGIES BERHAD

(Company No. 457890-A)

**CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED DECEMBER 31, 2010**

(The figures have not been audited)

| | Note | Individual 3 months ended December 31 | | Cumulative 12 months ended December 31 | |
|---|------|---|----------------|--|----------------|
| | | 2010 RM'000 | 2009 RM'000 | 2010 RM'000 | 2009 RM'000 |
| Revenue | | 21,599 | 20,277 | 100,883 | 83,139 |
| Operating Profit | | 9,137 | 10,284 | 46,168 | 38,997 |
| Other Income / (Other Expenses) | | 2,651 | (17) | 327 | (11,287) |
| Net gain/ (loss) on financial liabilities | 23 | 406 | - | 6,445 | - |
| Profit Before Tax | | 12,194 | 10,267 | 52,940 | 27,710 |
| Income Tax Expenses | 18 | 386 | 62 | (362) | (758) |
| Net Profit for the Period | | 12,580 | 10,329 | 52,578 | 26,952 |
| Other Comprehensive Income: | | | | | |
| Exchange differences on translation of foreign operations | | 803 | (313) | (1,213) | (326) |
| Gain on revaluation of properties | | - | 198 | - | 198 |
| Tax relating to components of other comprehensive income | | - | (50) | - | (50) |
| Other Comprehensive Income Net of Tax | | 803 | (165) | (1,213) | (178) |
| Total Comprehensive Income for the Period | | 13,383 | 10,164 | 51,365 | 26,774 |
| Basic earnings per ordinary share of RM0.20 each (sen) | 27 | 3.39 | 2.78 | 14.18 | 7.27 |
| Diluted earnings per ordinary share of RM0.20 each (sen) | 27 | 3.39 | 2.78 | 14.16 | 7.27 |

The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2009.

UCHI TECHNOLOGIES BERHAD
(Company No. 457890-A)

CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION
AS OF DECEMBER 31, 2010

(The figures have not been audited)

| | Note | Unaudited as of December 31, 2010 RM'000 | Audited as of December 31, 2009 RM'000 |
|---|------|--|--|
| ASSETS | | | |
| Non-current Assets | | | |
| Property, plant and equipment | | 29,688 | 31,528 |
| Prepaid lease payments | | 7,601 | 8,053 |
| Available-for-sale investments | 20 | - | 400 |
| Deferred tax assets | 28 | 361 | 233 |
| | | <u>37,650</u> | <u>40,214</u> |
| Current Assets | | | |
| Inventories | | 13,137 | 10,228 |
| Trade and other receivables | | 7,155 | 13,323 |
| Other assets | | 899 | 361 |
| Current tax assets | | 308 | 443 |
| Financial Assets designated at fair value | 23 | 1,305 | - |
| Short-term deposits | | 145,060 | 122,532 |
| Cash and bank balances | | 8,141 | 2,423 |
| | | <u>176,005</u> | <u>149,310</u> |
| TOTAL ASSETS | | <u>213,655</u> | <u>189,524</u> |
| EQUITY AND LIABILITIES | | | |
| Share capital | 26 | 75,155 | 75,048 |
| Less: Treasury shares, at cost | 26 | (8,909) | (7,587) |
| Reserves | | 29,815 | 29,731 |
| Retained earnings | | 84,647 | 66,086 |
| Total Equity | | <u>180,708</u> | <u>163,278</u> |
| Non-current Liabilities | | | |
| Deferred tax liabilities | 28 | 1,257 | 1,290 |
| Current Liabilities | | | |
| Trade and other payables | | 11,664 | 11,126 |
| Provision for rework and warranty | | 1,500 | 2,700 |
| Dividend payable | | 18,526 | 11,130 |
| | | <u>31,690</u> | <u>24,956</u> |
| Total Liabilities | | <u>32,947</u> | <u>26,246</u> |
| TOTAL EQUITY AND LIABILITIES | | <u>213,655</u> | <u>189,524</u> |
| Net assets per share of RM0.20 each (RM) | | 0.49 | 0.44 |

The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2009

**CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED DECEMBER 31, 2010**

(The figures have not been audited)

| Note | Non-Distributable | | | | | Distributable | | Total RM'000 |
|--|----------------------------|----------------------------|-----------------------------|--|--------------------------------------|--------------------------------|----------------|-----------------|
| | Share Capital RM'000 | Share Premium RM'000 | Treasury Share RM'000 | Revaluation / Translation/ Merger Reserve RM'000 | Share Option Reserve RM'000 | Retained Earnings RM'000 | | |
| Balance as of January 1, 2009 | 75,015 | 25,173 | (7,587) | 2,314 | 1,811 | 72,329 | 169,055 | |
| Allotment of shares | 33 | 117 | - | - | - | - | 150 | |
| Dividends | - | - | - | - | - | (33,390) | (33,390) | |
| Transfer of revaluation surplus | - | - | - | (82) | - | 82 | - | |
| Share-based payment under ESOS | - | - | - | - | 689 | - | 689 | |
| Share-based payment under ESOS forfeited | - | - | - | - | (113) | 113 | - | |
| Total comprehensive income for the year | - | - | - | (178) | - | 26,952 | 26,774 | |
| Balance as of December 31, 2009 | <u>75,048</u> | <u>25,290</u> | <u>(7,587)</u> | <u>2,054</u> | <u>2,387</u> | <u>66,086</u> | <u>163,278</u> | |
| Balance as of January 1, 2010 | 75,048 | 25,290 | (7,587) | 2,054 | 2,387 | 66,086 | 163,278 | |
| Effects of adopting FRS 139 | - | - | - | - | - | (4,480) | (4,480) | |
| Adjusted balance as at January 1, 2010 | 75,048 | 25,290 | (7,587) | 2,054 | 2,387 | 61,606 | 158,798 | |
| Allotment of shares | 107 | 585 | - | - | - | - | 692 | |
| Dividends | - | - | - | - | - | (29,663) | (29,663) | |
| Repurchase of 1,025,400 Treasury Shares | - | - | (1,322) | - | - | - | (1,322) | |
| Transfer of revaluation surplus | - | - | - | (83) | - | 83 | - | |
| Share-based payment under ESOS | - | - | - | - | 838 | - | 838 | |
| Share-based payment under ESOS forfeited | - | - | - | - | (43) | 43 | - | |
| Total comprehensive income for the year | - | - | - | (1,213) | - | 52,578 | 51,365 | |
| Balance as of December 31, 2010 | <u>75,155</u> | <u>25,875</u> | <u>(8,909)</u> | <u>758</u> | <u>3,182</u> | <u>84,647</u> | <u>180,708</u> | |

UCHI TECHNOLOGIES BERHAD

(Company No. 457890-A)

**CONDENSED CONSOLIDATED CASH FLOW STATEMENT
FOR THE YEAR ENDED DECEMBER 31, 2010**

(The figures have not been audited)

| | 12 months ended | |
|---|-----------------|-----------------|
| | December 31 | |
| | 2010 | 2009 |
| | RM'000 | RM'000 |
| CASH FLOWS FROM OPERATING ACTIVITIES | | |
| Profit before tax | 52,940 | 27,710 |
| Adjustments for : | | |
| Non-cash items | (3,210) | 3,153 |
| Non-operating items | (3,086) | (3,296) |
| Operating profit before working capital changes | 46,644 | 27,567 |
| Net changes in current assets | 1,742 | 6,202 |
| Net changes in current liabilities | 623 | (1,899) |
| Cash generated from operations | 49,009 | 31,870 |
| Tax paid | (601) | (976) |
| Tax refund | 211 | 339 |
| Net cash generated from operating activities | 48,619 | 31,233 |
| CASH FLOWS FROM INVESTING ACTIVITIES | | |
| Interest received | 3,591 | 3,255 |
| Proceeds from disposal of property, plant and equipment | 111 | - |
| Proceeds from disposal of investment | 424 | 4,407 |
| Purchase of property, plant and equipment | (1,996) | (5,160) |
| Net cash generated from investing activities | 2,130 | 2,502 |
| CASH FLOWS FROM FINANCING ACTIVITIES | | |
| Net proceeds from issue of shares | 692 | 149 |
| Dividend paid | (22,281) | (44,448) |
| Short term deposits released from security value | - | 635 |
| Payment for share buy-back | (1,322) | - |
| Net cash used in financing activities | (22,911) | (43,664) |
| Exchange translation differences | 408 | (325) |
| NET CASH INCREASE/ (DECREASE) IN CASH AND CASH EQUIVALENTS | 28,246 | (10,254) |
| CASH AND CASH EQUIVALENTS AS OF BEGINNING OF PERIOD | 124,955 | 135,209 |
| CASH AND CASH EQUIVALENTS AS OF END OF PERIOD | 153,201 | 124,955 |
| Short term deposits | 145,060 | 122,532 |
| Cash and bank balances | 8,141 | 2,423 |
| | 153,201 | 124,955 |
| Less : short-term deposit held as security value | - | - |
| | 153,201 | 124,955 |

The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Audited Financial Statements of the Group for the year ended December 31, 2009